



MEMORANDUM

TO: RICHARD SISK

FROM: DAVID SMITH

RE: SIEFKE REIMBURSEMENT AGREEMENT, ETC.

DATE: MARCH 22, 2002

1. I made the modifications you suggested at our meeting.....please check against copies you originally marked.
2. I added "within (30) days of execution of this Agreement" to paragraphs I.B and I.C to make them consistent with paragraph I.A.
3. I modified Paragraph III "Release of Claims" – took out what I felt was superfluous and could only cause problems.
4. I spoke with Paul. He said there was a signed original of the Master Summary Inventory/Appraisal somewhere—he was not sure whether or not he had it. Please notice that the signature is for Mr. Siefke only—is this a problem?? I forgot to ask Paul whether he actually checked title.
5. Do we need to mention anything about items that were cleaned, stored and returned??
6. Please let me know if any other modifications should be made or if you have any questions.